



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY: 0423 Magnolia Borough - County of Camden

Introduced

Municode: 0423

Filename: 0423_fbi_2016.xlsm

Website: www.magnolia-nj.org

Phone Number: (856) 783-1520

Mailing Address: 438 West Evesham Avenue

[Email the UFB if not using Outlook](#)

Municipality: Magnolia **State:** NJ **Zip:** 08049

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Betty Ann		Cowling-Carson	12/31/2019	baccarson@magnolia-nj.org

Chief Administrative Officer

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Chief Financial Officer

John		Fabritiis		jfabritiis@magnolia-nj.org
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Municipal Clerk

John		Keenan		jkeenan@magnolia-nj.org
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Registered Municipal Accountant

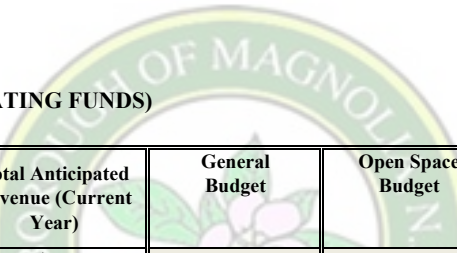
Todd	R	Saler		tsaler@bowmanllp.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Paula		Bonamassa	12/31/2016	pbonamassa@magnolia-nj.org
Anthony		DePrince III	12/31/2016	tdeprince@magnolia-nj.org
Rick		Krause	12/31/2018	rkrause@magnolia-nj.org
Mary		Martz	12/31/2017	mmartz@magnolia-nj.org
Odell		Saxton	12/31/2018	osaxton@magnolia-nj.org
Steven		Whalen	12/31/2017	swhalen@magnolia-nj.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2015 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2016 Budget</u>		
	<u>Calendar Year</u> <u>Tax Rate</u>	<u>Calendar Year</u> <u>Tax Levy</u>	<u>% of</u> <u>Total Levy</u>	<u>Avg Residential</u> <u>Taxpayer Impact</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	1.003	\$2,622,619.16	25.85%	\$1,473.70	Municipal Purpose Tax	ACTUAL	\$2,672,563.86
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.384	\$3,618,523.00	35.66%	\$2,033.50	Local School District	ESTIMATED	\$3,700,000.00
Regional School District	0.647	\$1,693,040.00	16.69%	\$950.63	Regional School District	ESTIMATED	\$1,750,000.00
County Purposes	0.779	\$2,036,925.11	20.07%	\$1,144.58	County Purposes	ESTIMATED	\$2,070,000.00
County Library	0.048	\$125,057.23	1.23%	\$70.53	County Library	ESTIMATED	\$132,000.00
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.019	\$50,413.87	0.50%	\$27.92	County Open Space	ESTIMATED	\$57,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2015 Budget)	3.880	\$10,146,578.37	100.00%	\$5,700.85	Total ESTIMATED amount to be raised by taxes		\$10,381,563.86
Total Taxable Valuation as of October 1, 2015 <u>\$261,374,900.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>1,958,662.14</u>		
Current Year Average Residential Assessment <u>\$146,929.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>4,241,915.07</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$7,709,000.00</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$9,992,252.93</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$389,310.93</u>		
1.003	1.023	1.99%			Total Amount to be Raised by Taxes <u>\$10,381,563.86</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>96.25%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$2,622,619.16	\$2,672,563.86	1.90%	\$49,944.70				
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Tax Collections - ACTUAL as of Prior Year		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Revenue, Collections CY 2015 <u>9,903,703.54</u>		
\$1,473.70	\$1,503.08	1.99%	\$29.39		Total Tax Levy, CY 2015 <u>10,159,828.47</u>		
					% of Taxes Collected, CY 2015 <u>97.48%</u>		
					Delinquent Taxes - December 31, 2015 <u>\$226,938.06</u>		



USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Sewer Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	-3.02%	(\$14,842.00)	\$490,653.00	\$475,811.00	410,000.00		65,811.00					
08	Local Revenue	-6.35%	(\$34,268.01)	\$539,401.73	\$505,133.72	284,733.72		220,400.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$456,320.00	\$456,320.00	456,320.00							
08	Uniform Construction Code Fees	#DIV/0!	\$0.00	\$0.00	\$0.00	-							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	1.43%	\$4,561.08	\$318,834.72	\$323,395.80	323,395.80							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	-							
10	Public and Private Revenue	-95.24%	(\$244,114.63)	\$256,327.25	\$12,212.62	12,212.62							
08	Other Special Items	-5.92%	(\$17,118.80)	\$289,118.80	\$272,000.00	272,000.00							
15	Receipts from Delinquent Taxes	-22.76%	(\$58,946.52)	\$258,946.52	\$200,000.00	200,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-3.20%	(\$88,342.94)	\$2,760,906.80	\$2,672,563.86	\$2,672,563.86							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-8.44%	(\$453,071.82)	\$5,370,508.82	\$4,917,437.00	\$4,631,226.00	\$0.00	\$286,211.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

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by completing an Open Public Record Act Request Form. Contact us at (856)783-1520 for additional information.

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Sewer Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	3.00	12.00	4.60%	\$16,346.69	\$355,453.31	\$371,800.00	\$371,800.00								
21	Land-Use Administration		1.00	-2.15%	(\$350.00)	\$16,250.00	\$15,900.00	\$15,900.00								
22	Uniform Construction Code			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
23	Insurance			-2.55%	(\$15,970.94)	\$626,192.00	\$610,221.06	\$610,221.06								
25	Public Safety	12.00	14.00	-4.16%	(\$54,742.70)	\$1,316,358.46	\$1,261,615.76	\$1,261,336.00	\$279.76							
26	Public Works	7.00	10.00	-4.87%	(\$31,609.68)	\$649,720.68	\$618,111.00	\$331,900.00	\$0.00	\$286,211.00						
27	Health and Human Services			0.00%	\$0.00	\$7,101.00	\$7,101.00	\$7,101.00								
28	Parks and Recreation			17.65%	\$300.00	\$1,700.00	\$2,000.00	\$2,000.00								
29	Education (including Library)			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
30	Unclassified			-37.26%	(\$21,250.00)	\$57,033.50	\$35,783.50	\$24,750.00	\$11,033.50							
31	Utilities and Bulk Purchases			1.03%	\$2,000.00	\$194,000.00	\$196,000.00	\$196,000.00								
32	Landfill / Solid Waste Disposal			-0.35%	(\$513.46)	\$148,620.32	\$148,106.86	\$145,000.00	\$3,106.86							
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36	Statutory Expenditures			4.94%	\$20,571.40	\$416,734.60	\$437,306.00	\$437,306.00								
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services			1.43%	\$4,561.08	\$318,834.72	\$323,395.80	\$323,395.80								
43	Court and Public Defender		6.00	-4.97%	(\$4,712.00)	\$94,732.00	\$90,020.00	\$90,020.00								
44	Capital			-96.38%	(\$199,500.00)	\$207,000.00	\$7,500.00	\$7,500.00	\$0.00							
45	Debt			0.51%	\$1,933.44	\$380,731.65	\$382,665.09	\$382,665.09								
46	Deferred Charges			0.00%	\$0.00	\$20,600.00	\$20,600.00	\$20,600.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			1.52%	\$5,810.63	\$383,500.30	\$389,310.93	\$389,310.93								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	Total	22.00	43.00	-5.33%	(\$277,125.54)	\$5,194,562.54	\$4,917,437.00	\$4,616,805.88	\$14,420.12	\$0.00	\$286,211.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

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at (856)783-1520 for additional information.

USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES

<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
				None		

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2015 Value)				Property Tax Assessments - Exempt Properties (October 1, 2015 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	109	\$5,057,300.00	1.93%	15A Public Schools	4	\$9,444,400.00	23.71%
2 Residential	1,410	\$207,170,300.00	79.26%	15B Other Schools	0	\$0.00	0.00%
3A/3B Farm			0.00%	15C Public Property	26	\$10,768,200.00	27.03%
4A Commercial	72	\$32,228,600.00	12.33%	15D Church and Charities	26	\$8,578,800.00	21.54%
4B Industrial	3	\$6,232,000.00	2.38%	15E Cemeteries & Graveyards	0	\$0.00	0.00%
4C Apartments	6	\$10,686,600.00	4.09%	15F Other Exempt	17	\$11,040,600.00	27.72%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	1,600	\$261,374,800.00	100.00%	Total	73	\$39,832,000.00	100.00%
Average Ratio (%), Assessed to True Value				100.83%			
Equalized Valuation, Taxable Properties				\$259,223,247.05			
Total # of property tax appeals filed in 2015				County Tax Board		8.00	
				State Tax Court		1.00	
Number of 2015 County Tax Board decisions appealed to Tax Court				1.00			
Number of pending property tax appeals in State Tax Court				2.00			
Amount paid out by municipality for tax appeals in 2015				\$0.00			
				Percentage of Exempt vs. Non-Exempt Properties			
				15.24%			

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2015 Total Tax Rate
G Commercial/Industrial Exemption	1		\$985,900.00	
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption	10		\$217,300.00	
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	11	0.00	1,203,200.00	0.00

**USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions**

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate
FED EX	Comm./Indust.	\$297,861.90	\$11,807,500.00	\$458,249.08															
SJ BEHAVIORAL	Comm./Indust.	\$2,000.00	\$174,100.00	\$6,756.82															
ARC OF CAMDEN COUNTY	Comm./Indust.	\$4,150.00	\$395,400.00	\$15,345.47															
Total Long Term Exemptions - Column Total		304,011.90	12,377,000.00	480,351.37	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total					Total Long Term Exemptions - GRAND TOTAL		\$304,011.90	\$12,377,000.00	\$480,351.37	Total Long Term Exemptions - GRAND TOTAL		\$304,011.90	\$12,377,000.00	\$480,351.37	Total Long Term Exemptions - GRAND TOTAL		\$304,011.90	\$12,377,000.00	\$480,351.37

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		8.00	57,100.00	\$54,100.00		\$1,623.00		\$4,568.00
Supervisory Staff (Department Heads & Managers)	3.00	3.00	359,209.00	\$260,827.00		\$33,506.00	\$44,010.00	\$20,866.00
Police Officers (Including Superior Officers)	11.00	3.00	1,245,401.00	\$806,583.00		\$185,514.00	\$188,777.00	\$64,527.00
Fire Fighters (Including Superior Officers)		1.00	2,808.00	\$2,600.00				\$208.00
All Other Union Employees not listed above	5.00		378,297.00	\$240,230.00		\$38,437.00	\$80,412.00	\$19,218.00
All Other Non-Union Employees not listed above	2.00	28.00	507,690.00	\$428,493.00		\$15,867.00	\$29,051.00	\$34,279.00
Totals	21.00	43.00	2,550,505.00	\$1,792,833.00	\$0.00	\$274,947.00	\$342,250.00	\$143,666.00

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

Official Copies should be requested through the Borough Clerks Office by completing an Open Public Record Act Request Form. Contact us at (856)783-1520 for additional information.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	6.00	\$9,204.00	\$55,224.00	4.00	\$8,142.00	\$32,568.00
Parent & Child	2.00	\$13,332.00	\$26,664.00	2.00	\$11,660.00	\$23,320.00
Employee & Spouse (or Partner)	2.00	\$20,004.00	\$40,008.00	3.00	\$15,932.00	\$47,796.00
Family	11.00	\$23,496.00	\$258,456.00	11.00	\$20,731.00	\$228,041.00
Employee Cost Sharing Contribution (enter as negative -)			(\$46,506.00)			(\$32,193.00)
Subtotal	21.00		\$333,846.00	20.00		\$299,532.00
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	21.00		\$333,846.00	20.00		\$299,532.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Police Chief	83.44	\$29,285.07	X		
Police Department	527.87	\$160,472.35	X		
Public Works Foreman	103.88	\$23,271.02			X
Public Works Department	182.09	\$34,347.30	X		
Tax Collector	71.29	\$12,141.47			X
Business Administrator	2.25	\$432.69			X
Other Staff	41.03	\$6,982.56			X
Court Administrator (Shared Service)	0.00	\$0.00		X	
CFO (part-time)	0.00	\$0.00			X
Borough Clerk (Part-time)	0.00	\$0.00			X
Totals	1011.85	\$266,932.46			
Total Funds Reserved as of end of 2015		\$261.32			
Total Funds Appropriated in 2016		\$7,500.00			

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt		Net Debt	Current Year Budget				
		Deductions		2017 Budget	2018 Budget	All Additional Future Years' Budgets		
Local School Debt	\$3,934,000.00	\$3,934,000.00	\$0.00	Utility Fund - Principal	\$32,103.07	\$34,714.58	\$34,167.11	\$358,780.00
Regional School Debt	\$1,313,349.45	\$1,313,349.45	\$0.00	Utility Fund - Interest	\$11,317.52	\$10,564.90	\$9,718.21	\$46,981.91
Utility Fund Debt				Bond Anticipation Notes - Principal	\$162,458.00			
Sewer	\$474,764.76	\$474,764.76	\$0.00	Bond Anticipation Notes - Interest	\$11,370.41			
0			\$0.00	Bonds - Principal	\$110,000.00	\$120,000.00	\$140,000.00	\$724,000.00
0			\$0.00	Bonds - Interest	\$34,642.50	\$31,192.50	\$27,292.50	\$55,903.75
0			\$0.00	Loans & Other Debt - Principal	\$53,207.11	\$57,535.38	\$56,628.01	\$594,643.17
0			\$0.00	Loans & Other Debt - Interest	\$18,757.48	\$17,510.10	\$16,106.79	\$77,867.69
0			\$0.00	Total	\$433,856.09	\$271,517.46	\$283,912.62	\$1,858,176.52
Municipal Purposes				Total Principal	\$357,768.18	\$212,249.96	\$230,795.12	\$1,677,423.17
Debt Authorized			\$0.00	Total Interest	\$76,087.91	\$59,267.50	\$53,117.50	\$180,753.35
Notes Outstanding	\$1,321,364.29		\$1,321,364.29	% of Total Current Year Budget	8.82%			
Bonds Outstanding	\$1,094,000.00		\$1,094,000.00	Description	Debt Not Listed Above			
Loans and Other Debt	\$762,013.67	\$472.73	\$761,540.94	Total Guarantees - Governmental				
Total (Current Year)	\$8,899,492.17	\$5,722,586.94	\$3,176,905.23	Total Guarantees - Other				
Population (2010 census)	4,341			Total Capital/Equipment Leases				
Per Capita Gross Debt	\$2,050.10			Total Other				
Per Capita Net Debt	\$731.84			Bond Rating	Moody's	Standard & Poors	Fitch	
3 Yr. Average Property Valuation		\$255,894,024.00		Rating		AA-		
Net Debt as % of 3 Year Avg Property Valuation		1.24%		Year of Last Rating		2015		
				Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

at (856)783-1520 for additional information.

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
