

State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 0423_fba_2018.xlsm

Website: www.magnolia-nj.org

Phone Number:

Mailing Address:

[Email the UFB if not using Outlook](#)

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Betty Ann		Cowling-Carson	12/31/19	baccarson@magnolia-nj.org

Chief Administrative Officer

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Chief Financial Officer

Shelley		Streahle		sstreahle@magnolia-nj.org
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Municipal Clerk

Christine		Pippet		cpippet@magnolia-nj.org
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Registered Municipal Accountant

Todd		Saler		tsaler@bowmanllp.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Paula		Bonamassa	12/31/19	pbonamassa@magnolia-nj.org
Anthony		DePrince III	12/31/19	tdeprince@magnolia-nj.org
Rick		Krause	12/31/18	rkrause@magnolia-nj.org
Mary		Martz	12/31/20	mmartz@magnolia-nj.org
Odell		Saxton	12/31/18	osaxton@magnolia-nj.org
Steven		Whalen	12/31/20	swhalen@magnolia-nj.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2017 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	1.037	\$2,714,354.75	25.09%	\$1,527.53
Municipal Library			0.00%	\$0.00
Municipal Open Space			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.560	\$4,083,359.00	37.74%	\$2,297.93
Regional School District	0.640	\$1,674,571.00	15.48%	\$942.74
County Purposes	0.825	\$2,157,932.27	19.95%	\$1,215.25
County Library	0.053	\$136,377.82	1.26%	\$78.07
County Board of Health			0.00%	\$0.00
County Open Space	0.021	\$52,689.67	0.49%	\$30.93
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2017 Budget)	4.136	\$10,819,284.51	100.00%	\$6,092.45

Total Taxable Valuation as of	October 1, 2017	<u>\$262,020,300.00</u>
<small>(To be used to calculate the current year tax rate)</small>		
Current Year Average Residential Assessment		<u>\$147,303.00</u>

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
1.037	1.077	3.86%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,714,354.75	\$2,821,431.76	3.94%	\$107,077.01

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purp

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$1,527.53	\$1,586.45	3.86%	\$58.92

Current Year 2018 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$2,821,431.76
Municipal Library		
Municipal Open Space		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$4,230,000.00
Regional School District	ESTIMATED	\$1,800,000.00
County Purposes	ESTIMATED	\$2,250,000.00
County Library	ESTIMATED	\$150,000.00
County Board of Health		
County Open Space	ESTIMATED	\$60,000.00
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$11,311,431.76

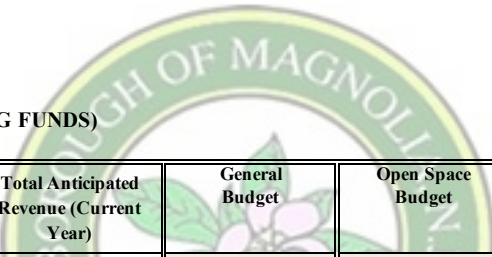
Revenue Anticipated, Excluding Tax Levy	2,551,120.24
Budget Appropriations, before Reserve for Uncollected Taxes	4,966,153.24
Total Non-Municipal Tax Levy	\$8,490,000.00
Amount to be Raised by Taxes - Before RUT	\$10,905,033.00
Reserve for Uncollected Taxes (RUT)	\$406,068.55
Total Amount to be Raised by Taxes	\$11,311,101.55

% of Tax Collections used to Calculate RUT	<u>96.41%</u>
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If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2017	10,601,641.73
Total Tax Levy, CY 2017	10,830,337.84
% of Taxes Collected, CY 2017	<u>97.89%</u>
Delinquent Taxes - December 31, 2017	<u>\$165,360.81</u>



USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Sewer Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	29.68%	\$156,030.00	\$525,690.00	\$681,720.00	\$605,000.00		\$76,720.00					
08	Local Revenue	-8.68%	(\$40,338.29)	\$464,837.63	\$424,499.34	\$204,099.34		\$220,400.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$456,320.00	\$456,320.00	\$456,320.00							
08	Uniform Construction Code Fees	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	3.14%	\$10,485.03	\$334,045.68	\$344,530.71	\$344,530.71							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	22.55%	\$58,421.97	\$259,028.22	\$317,450.19	\$317,450.19							
08	Other Special Items	24.39%	\$90,931.89	\$372,788.11	\$463,720.00	\$463,720.00							
15	Receipts from Delinquent Taxes	-24.37%	(\$51,548.91)	\$211,548.91	\$160,000.00	\$160,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-2.73%	(\$79,140.99)	\$2,900,572.75	\$2,821,431.76	\$2,821,431.76							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	2.62%	\$144,840.70	\$5,524,831.30	\$5,669,672.00	\$5,372,552.00	\$0.00	\$297,120.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Sheet UFB-2

Official copies should be requested through the Borough Clerk's Office by completing an Open Public Record Act Request Form. Contact us at (856)783-1520 for additional information.

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Sewer Utility	Utility	Utility	Utility	Utility	Utility
20	4.00	12.00	8.37%	\$35,055.38	\$418,623.32	\$453,678.70	\$453,678.70								
21		1.00	-5.84%	(\$925.02)	\$15,848.75	\$14,923.73	\$14,923.73								
22			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
23			15.01%	\$88,605.24	\$590,345.24	\$678,950.48	\$678,950.48								
25	12.00	16.00	2.85%	\$36,884.27	\$1,295,465.66	\$1,332,349.93	\$1,327,159.78	\$5,190.15							
26	8.00	8.00	12.84%	\$79,255.74	\$617,172.98	\$696,428.72	\$399,308.72	\$0.00		\$297,120.00					
27			-28.17%	(\$2,000.00)	\$7,101.00	\$5,101.00	\$5,101.00								
28			-92.59%	(\$25,000.00)	\$27,000.00	\$2,000.00	\$2,000.00	\$0.00							
29			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
30			1.16%	\$458.22	\$39,413.88	\$39,872.10	\$29,169.57	\$10,702.53							
31			0.51%	\$1,000.00	\$198,000.00	\$199,000.00	\$199,000.00								
32			-1.56%	(\$2,359.18)	\$151,058.00	\$148,698.82	\$145,000.00	\$3,698.82							
35			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36			12.09%	\$53,513.00	\$442,495.00	\$496,008.00	\$496,008.00								
37			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42			3.14%	\$10,485.00	\$334,045.71	\$344,530.71	\$344,530.71								
43	1.00	5.00	-8.40%	(\$7,559.74)	\$90,020.00	\$82,460.26	\$82,460.26								
44			44.50%	\$97,000.00	\$218,000.00	\$315,000.00	\$315,000.00								
45			9.99%	\$41,253.79	\$413,017.00	\$454,270.79	\$454,270.79								
46			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
48			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50			0.17%	\$670.84	\$405,727.92	\$406,398.76	\$406,398.76								
55			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
Total	25.00	42.00	7.72%	\$406,337.54	\$5,263,334.46	\$5,669,672.00	\$5,352,960.50	\$19,591.50	\$0.00	\$297,120.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Sheet UFB-3

at (856)783-1520 for additional information.

USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<p style="text-align: center;">Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.</p>	Amount	Comment/Explanation
					None		

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2017 Value)

	# of Parcels	Assessed Value	% of Total
1 Vacant Land	108	\$4,958,000.00	1.89%
2 Residential	1,409	\$207,231,900.00	79.20%
3A/3B Farm			0.00%
4A Commercial	73	\$32,536,500.00	12.44%
4B Industrial	3	\$6,232,000.00	2.38%
4C Apartments	6	\$10,686,600.00	4.08%
5A/5B Railroad			0.00%
6A/6B Business Personal Property			0.00%
Total	1,599	\$261,645,000.00	100.00%

Property Tax Assessments - Exempt Properties (October 1, 2017 Value)

	# of Parcels	Assessed Value	% of Total
15A Public Schools	4	\$9,444,400.00	23.71%
15B Other Schools			0.00%
15C Public Property	26	\$10,672,300.00	26.79%
15D Church and Charities	26	\$8,578,800.00	21.54%
15E Cemeteries & Graveyards	0		0.00%
15F Other Exempt	18	\$11,140,900.00	27.97%
Total	74	\$39,836,400.00	100.00%

Average Ratio (%), Assessed to True Value	99.64%
Equalized Valuation, Taxable Properties	\$262,590,325.17

Total # of property tax appeals filed in 2017	County Tax Board	3.00
	State Tax Court	1.00
Number of 2017 County Tax Board decisions appealed to Tax Court		1.00
Number of pending property tax appeals in State Tax Court		2.00

Amount paid out by municipality for tax appeals in 2017	
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Percentage of Exempt vs. Non-Exempt Properties 15.23%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2017 Total Tax Rate
G Commercial/Industrial Exemption	1		\$8,045,600.00	
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption	7		\$172,300.00	
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	8	0.00	\$8,217,900.00	0.00

**USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions**

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate
SJ BEHAVIORAL	Other	\$4,150.00	\$472,200.00	\$19,530.19															
THE ARC OF CC	Other	\$2,000.00	\$174,100.00	\$7,200.78															
FED EX	Comm./Indust.	\$385,934.85	\$8,045,600.00	\$332,766.02															
Total Long Term Exemptions - Column Total		392,084.85	8,691,900.00	359,496.99	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total					Mark "X" if Grand Total					Mark "X" if Grand Total					Total Long Term Exemptions - GRAND TOTAL		\$392,084.85	\$8,691,900.00	\$359,496.99

Official copies should be requested through the Borough Clerk's Office
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at (856)783-1520 for additional information.

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	0.00	\$59,275.37			\$0.00	\$7,409.42
Supervisory Staff (Department Heads & Managers)	4.00	0.00	314,914.57	\$222,000.00		\$16,227.27	\$48,937.30	\$27,750.00
Police Officers (Including Superior Officers)	12.00	4.00	1,704,119.50	\$1,119,309.78		\$226,000.00	\$218,896.00	\$139,913.72
Fire Fighters (Including Superior Officers)	0.00	1.00	3,034.60	\$2,697.42			\$0.00	\$337.18
All Other Union Employees not listed above	6.00	0.00	436,742.39	\$296,504.00		\$21,763.39	\$81,412.00	\$37,063.00
All Other Non-Union Employees not listed above	3.00	30.00	601,841.92	\$465,788.77		\$12,185.55	\$65,644.00	\$58,223.60
Totals	25.00	42.00	3,060,652.98	\$2,165,575.34	\$0.00	\$276,176.21	\$414,889.30	\$270,696.92

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

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USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	8.00	\$9,516.00	\$76,128.00	8.00	\$9,204.00	\$73,632.00
Parent & Child	3.00	\$13,776.00	\$41,328.00	3.00	\$13,332.00	\$39,996.00
Employee & Spouse (or Partner)	5.00	\$20,688.00	\$103,440.00	4.00	\$19,896.00	\$79,584.00
Family	12.00	\$24,288.00	\$291,456.00	10.00	\$23,496.00	\$234,960.00
Employee Cost Sharing Contribution (enter as negative -)			(\$97,462.70)			(\$64,723.73)
Subtotal	28.00		\$414,889.30	25.00		\$363,448.27
Elected Officials - Health Benefits - Annual Cost						
Single Coverage	0		\$0.00			\$0.00
Parent & Child	0		\$0.00			\$0.00
Employee & Spouse (or Partner)	0		\$0.00			\$0.00
Family	0		\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	0		\$0.00			\$0.00
Parent & Child	0		\$0.00			\$0.00
Employee & Spouse (or Partner)	0		\$0.00			\$0.00
Family	0		\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	28.00		\$414,889.30	25.00		\$363,448.27

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

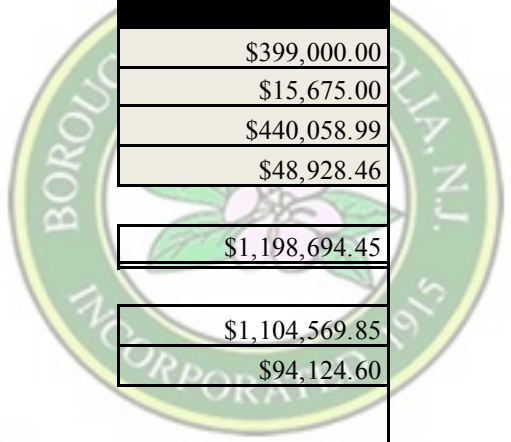
Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Legal basis for benefit (check applicable items)		
			Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Police Chief	162.25	\$33,573.97	x		
Police Department	526.82	\$190,154.92	x		
Public Works Foreman	112.81	\$26,294.23			x
Public Works Department	242.79	\$47,592.63	x		
Tax Collector	12.14	\$2,150.73			x
Business Administrator	36.51	\$7,162.04			X
Other Staff	112.16	\$16,399.12			X
Court Administrator	0.00	\$0.00		X	
CFO	0.00	\$0.00			X
Borough Clerk	0.00	\$0.00			X
Totals	1205.48	\$323,327.64			
Total Funds Reserved as of end of 2017					\$686.10
Total Funds Appropriated in 2018					\$13,169.57

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt		Current Year	2019	2020
					Budget	Budget	Budget
Local School Debt	\$3,615,000.00	\$3,615,000.00	\$0.00	Utility Fund - Principal	\$31,999.97	\$33,707.39	\$33,597.05
Regional School Debt	\$1,091,643.00	\$1,091,643.00	\$0.00	Utility Fund - Interest	\$9,100.00	\$8,673.95	\$7,883.70
Utility Fund Debt				Bond Anticipation Notes - Principal	\$201,198.29		
Sewer	\$364,348.31	\$364,348.31	\$0.00	Bond Anticipation Notes - Interest	\$17,950.00		
0			\$0.00	Bonds - Principal	\$140,000.00	\$150,000.00	\$175,000.00
0			\$0.00	Bonds - Interest	\$27,292.50	\$22,755.00	\$17,473.75
0			\$0.00	Loans & Other Debt - Principal	\$52,265.00	\$55,865.87	\$55,683.01
0			\$0.00	Loans & Other Debt - Interest	\$15,565.00	\$14,376.05	\$13,066.30
0			\$0.00	Total	\$495,370.76	\$285,378.26	\$302,703.81
<u>Municipal Purposes</u>				Total Principal	\$425,463.26	\$239,573.26	\$264,280.06
Debt Authorized	\$0.00		\$0.00	Total Interest	\$69,907.50	\$45,805.00	\$38,423.75
Notes Outstanding	\$1,446,698.29		\$1,446,698.29	% of Total Current Year Budget	8.74%		
Bonds Outstanding	\$864,000.00		\$864,000.00				
Loans and Other Debt	\$603,869.98	\$472.73	\$603,397.25				
Total (Current Year)	\$7,985,559.58	\$5,071,464.04	\$2,914,095.54	Description	Debt Not Listed Above		
Population (2010 census)	4,341			Total Guarantees - Governmental			
Per Capita Gross Debt	\$1,839.57			Total Guarantees - Other			
Per Capita Net Debt	\$671.30			Total Capital/Equipment Leases			
3 Yr. Average Property Valuation		\$263,924,170.33		Total Other			
Net Debt as % of 3 Year Avg Property Valuation		1.10%		Bond Rating	Moody's	Standard & Poors	Fitch
				Rating		AA-	
				Year of Last Rating		2015	
				Mark "X" if Municipality has no bond rating			

All Additional Future Years' Budgets
\$265,510.86
\$29,521.14
\$399,000.00
\$15,675.00
\$440,058.99
\$48,928.46
\$1,198,694.45
\$1,104,569.85
\$94,124.60



Unofficial Copy

Official copies should be obtained from the Borough Clerks Office by completing an Open Records Request Form. Contact us at (856)783-1520 for additional information.

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Providing	BOROUGH OF STRATFORD	TRASH/RECYCLING		1/1/2016	12/31/2018	\$254,253.15
Providing	BOROUGH OF HI-NELLA	TRASH/RECYCLING		1/1/2018	12/31/2020	\$44,359.56
Providing	BOROUGH OF LAWNSIDE	TAX COLLECTOR		1/1/2018	12/31/2018	\$15,918.00
Providing	BOROUGH OF RUNNEMEDE	COURT ADMINISTRATOR		1/1/2018	12/31/2020	\$30,000.00

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

N/A

at (856)783-1520 for additional information.

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)

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